STOCKS TAKE A TUMBLE.

Baltimore & Ohio Breaks Six Points and Only Rallies a Trifle.

Caused by the Selling by Brokers Who Are Closely Identified with the New Management

LEATHER PREFERRED FALLS 4 POINTS

Report That the Trust Had Sold Enough to Pay its Floating Debt Causes Some Buying-Active Coving of Shorts.

Wall Street, Thursday, Feb. 27.
The Baltimore & Ohlo and United States
Leather securities again absorbed the attention of speculators to-day. Baltimore & Ohio stock broke 6 points and only rallied 1% from the lowest, closing at 27%, a net loss of 4% per cent. The carry selling came from brokers who are closely identified with the new management, and rumors of an early receivership were affoat. There was also a rumor that the report of the expert examining the books disclosed a larger floating debt than had been believed to exist. This floating debt, according to rumor, was as much as \$17,000,000. Denials of all these rumors came from offi-

So far as can be learned the interest due March 1 has already been provided, so that there will be no danger of a receivership at present. The future of the company, it said, depends upon the arrangement to fund the floating debt into a collateral rust loan, and unless this plan is abanoned, the company will remain solvent. The action of the bonds indicated, how-

the action of the bonds indicated, howthat the results of close investigaof the company's finances are not
sant. The 5s. sold at 93 "seller
aly days flat," and were offered at
"seller twenty flat" at one time.
bonds sold last Tuesday at 95 and
ast December at 111. The company
undoubtedly pull through the present
is without a receivership, as it has
ing and resourceful friends, but there
o question that the credit of the comy has greatly deteriorated, and that
nuous efforts will be necessary to place
company again on a sound financial
ing.

table branch lines have been Chicago & North Pacific 1sts t. r., Pitts-

features were Baltimore & Ohio 5s of 1885, Chicago & North Pacific 1sts t. r., Pitts-burg & Western 1sts, Rio Grande Western 1sts. Breath and not the best use been made of the one-time high credit he company. The company has stood strain of three burren years.

All Street discovered to-day the signance of the annual report of the ed States Leather Company, and the ared stock dropped 4 points under a sendous outpour of stock. There was recovering of shorts and some long ng on reports that the company had sufficient leather since the December eport to pay off its floating debt of 0,000. The pressure of liquidation was powerful, however, to prevent the planther stock. It was impossible to be the stock. It was impossible to the the stock. It was impossible to the been liquidated, but as the reports nated from responsible houses, there he a basis of truth in them. Spite the weakness of Leather and more and Ohio, the general list distance at the weakness of Leather and more and Ohio, the general list distance at the stock of the stock of the stock of the pin the stock. It was impossible to the the the stock of t

only very short turns in the marny nght shy of any stock that disny nght shy of any stock that disny genuine support. Even the
vesterday dared not attack LouisNashville, notwithstanding steady
London throughout the day. The
port of this stock in the face of
attitude has excited much com-

St P & Omana pt 122 122
Southern Pacific 195% 1972
Southern R R. 10% 105%
Southern R R. 10% 105%
Southern R R pt 3215
Tenn Coal & Iroo 325% 322%
Tenn Coal & Iroo 325% 322%
Texas Pacific 55% 58%
U S Rubber 275% 281%
U S Cordage pt 11 11%
U S Leather 10 10
U S Leather 10 10
U S Leather 1644 64%
W St L & P pt 185% 185%
West Union Tel 84% 85
Wheel & L E 11% 117%
Wheel & L E 11% 117%
Wheel & L E 11% 117%

ion gone into the Bank of England on once to day, £33,000. The proportion reserve to its liabilities is £3.30 per ogainst £3.35 per cent last week, and against 63.38 per cent hast week, and 68.65 per cent the same week last year. Bullon in the Bank of England increased last week f318,000, and reserve increased f261,000. Paris advices quote 2 per cents at 102 francs 70 centimes. Exchange on London. 25 francs 22% centimes. The weekly statement of the Bank of France shows an increase of 2,631,000 francs gold and an increase of 3,049,000 francs silver. The receipts of gold at the Sub-Treasury on bond account were \$505,878. The withdrawals of gold amounted to about \$470. Situation in the Argentine a Factor. LAZARUS PARTITION SALE.

'exas Cent. gen. 43

C. & R. Ge, Tenn. div. Pacific, '96...... Pacific, '97..... Pacific, L. & C. 1st.... El. 1st....

Government bonds steady at unchanged

features were Baltimore & Ohio 5s of 1885,

Nexty \$50,000 Therapset in the Lurgers

The residue in the largers

The residue in the

quotations. Rallway bonds weak. The

F. Steinhart, \$12,025; No. 157 to W. B. sons, \$11,050. eter F. Meyer & Co., also sold in fore-ure, No. 1885 Second avenue, 25.6x (five-story brick tenement, with store, Meyer Hellman for \$18,500. [Illiam Kennelly sold in forcelosure, No. West Forty-fifth street, 16,4x100.5, five-y brown stone dwelling, to F. H. Pars, for \$28,400, and No. 344 West Thirty-t street, 20x98.9, three-story brick dwell-to Sarah E. Taylor, for \$13,000. Phoenix Ingraham & Co., sold in foreure, No. 24 Ludlow street, 25x50, five-y brick tenement to K. M. and M. K. lach, for \$25,000. ryan L. Kennelly sold in foreclosure, 117 West Eighty-ninth street, 25x

The Net Result of the Day's Trading Was a Gain in New York and Chicago.

Statistical Statement of the Situation.

51		Open.	High.	Low.	Clos.
đ,	March	75%	75%	75%	7534
I.	April	70%	75%	7542	7095
1-	May	77.12.14	7347	73	731
5.	June	72%	73	72%	731
	July	7291	73	7216	73
70		CORN		1.00	10
2,	May	36%	86%	28656	36%
d	July	374	37/4	8754	
	whit	OATS.	94.33	0172	8715
	March				diame
	MIRICH	2.5	**	**	25%
	March	* Amm	**		26
	31-4	LARD	7	-	
30	May	airense		**	5.75
S.		CHICAG			
g,		WHEAT			
939	April 1	Open.	High.	Low.	Clos.
n	May	67 -3/8	6734	661/2	673%
	July	6736	67%	GGN	6749
		CORN	· 1000 / 1000		20,070
28	March	29	20	29	11000
	May	30%	80%	3016	30%
0.5	July	3156	81%	3194	3114
10	September	32%	32%	3214	324
of	AND DESCRIPTION OF THE PERSON	OATS.	10000	3975	
23	May	2136	2114	21	2134
	July	2134	211/4	2135	21%
It.	The same of the same of the same of	LARD	The state of the s	115.59	100000
k	May	5.47% 1	4714	B.40	5,4214
	July	5.60	.60	5.55	5.57%
32		RIBS			No. of Street, Name of
10	Mny		. 15	5.05	5.07%
or	May	5.2214 N	2214	5.15	5.1745
of	May	9.85	.85	9.6214	9.6714
4.7	Terly	10.00 10	00.1	0 8244	0.85
y- m	Later dispatel	has from	Chlo	ngo rer	nortod
is	the packers res	actor to t	ha wa	MASH ASS	TAXA PAST
93					
ä.	visions and the	buying	us sca	riered.	Sev-
id	eral blg lots of	wheat	were	market	ed in
10	the last hour	In Chles	2g0, t	evidenti	v for
	local account.	A 10	SHEET A. ST		
			THE PERSON NAMED IN	AND DESCRIPTION OF PERSONS	

is checked that some of the mills will be compelled to shut down during the next month, or to resort to "short time."

The following shows the range of prices:

Representatives of the Railroads

Open. High. Low.

The Coffee Market.

Eagle	
- Elele	.08
END Toubelle	
500 Isabella	
38,000 Mineral Farm .	
7,600 Mic Mac	08 @.10
1,800 Justine	
- Mt. Rosa	PERSONAL PROPERTY AND INC.
8,000 Manhattan 18,200 Old Gold	
19,200 Old Gold	
Total shares sold, 74	
Sales on the Consol	idated Exchange:
200 Mol. Gibson48	200 Sunshine 3.50
500 Isabella51	200 S King Utahta 75
100 Standard2.15	200 Little Chief19
1000 Am. Flag04	300 Comstock07
100 Horn Silver 2.10	200 Savage 40
150 Victor6.6215	800 Pharmacist14
500 Golden Fl 1.65	1000 Croesus04
200 B Beck & C.6.00	700 C & Cr Ck08
200 Ajax	300 Comstock07
	SOO COMSTOCIE
200 Tetro05	
	CONTRACTOR OF THE PARTY OF THE

PORT OF NEW YORK. ALMANAC TO-DAY.

Representatives of the Railroads.

The Grain Committee of the New York
Produce Exchange held an informal conference yesterday with representatives of the Trust lines running into New York over the alleged discrimination made by the Joint Traffic Association against the port of New York by which shipments of corn are diverted to Southern roots.

11, 13, 15 and 17 Broad Street.

MEMBERS OF THE N. Y. STOCK EXCHANGE. Orders for securities executed for investment of on margin. Interest allowed on deposit accounts subject to cheque at sight. Act as Financial and Transfer Agents for Corporations. Eranch Offices 292 Fifth Ave., cor. 25th St., 57 Hugon St., 621 Broadway, Cable Building, cor. Houston St., and 16 Court St., Broolyn. corn are diverted to Southern ports, practically shutting New York out. There CLAPP& COMPANY, The coffee market was extremely dull, were present Henry B. Herbert, chairman It was sustained by local buying and an of the committee, and his associates, John indisposition on the part of the traders to P. Truesdell, John Vallent, Charles E. Will-

President John K. Cowen, in New York, who said:

"The securities in hand against the floating debt are ample, and the plan for the renabilitation of the property has progressed so far as to meet the approval of the directors, and will be ready for announcement in a very short time."

The feeling among Baltimore financial men is stronger in favor of the market than is shown in the quotations. Nearly all are confident of an immediate reaction, and it is expected that the stock will rise as quickly as it has failen. It was said that a preferred issue of \$5,000,000 stock would be made immediately, but this rumor also, it is said, will be dispelled by the announcement of President Cowen of the result of the investigation.

The feeling toward the stock to-day was shaky when the quotations from New York were known, but the confidence in the Baitimore & Ohlo by financiers who should know of what they are speaking is emphatically strong. They say there is no cause whatever for the tumble in price.

Mr. Little, of New York, the expert accountant who examined the books of the company, was in Baltimere pesterday, attending the meeting of the Northern Central Kaliway Company. He returned to New York last night.

GOSSIP OF THE EXCHANGES.

Armour sold 100,000 bushels of wheat openly on the Chicago Board, and some of the active traders who have been an the bear side were buyers. This was in the enrig trading.

FINANCIAL BANKING HOUSE OF

HENRY CLEWS & CO.,

25 WALL STREET,

WEST SHORE R.R.

priffshurg, 3:30, ex. Sun., 2:30 Sun., 12:15 night.
Chncinnati, St. Louis, 10 A. M. and 6 P. M.
WASHINGTON, BALTIMORE, S A. M., ex. Sun. (10 A. M. Dining Car, 11:30 A. M., Dining Car, 2:30 P. M., ex. Sun., Dining Car), 5:00 P. M. (6:00 F. M., Dining Car), 5:00 P. M. (6:00 F. M., Dining Car), 12:15 night.
FOR NORFOLK, 17:30 A. M. daily, NEW ORLEANS, Roamoke and Chattanooga, Pulman Sieeper, 3:30 P. M., ex. Sun., 2:30 P. M. Sun.
All trains iduminated with Pintsch Light, Offices, 113, 172, 261, 415, 1140 F. way, 31 East 14th st., 127 Howery, N. Y., 339, 344 Fulton st., Rrocklyn; Station foot of Liberty st., C. R. R. of N. J.
New York Transfer Company will call for and check baggage from hotel or residence to destination.

STEAMBOATS

BOSTON AND NEW ENGLAND POINTS Via Sound Lines. Week Days Guly.
FALL KIVEST LINE-Steamens Hybourth and Pilgrim. A fine orchestra on each, Leave new Pier 18. N. R., toot of America st., at 5440 P. M.
STONINGTION LINE-Steamens Malae und New Hampshira. Leave Pier 36. N. R., one block shove Canal st., at 6400 P. M.
NORWICH LINE-Steamers City of Lowell and City of Worcester. Leave Pier 40. N. R., next Destrosses St., at 5430 P. M.